

# BEQUESTS

Remembering Nipissing University in your will is one of the easiest, most powerful and flexible ways of making a significant gift to the university. A bequest may be large or small, restricted or unrestricted. It can include cash, securities, artwork, real estate or other assets.

## THE RIGHT BEQUEST FOR YOU

To make a gift to Nipissing from your estate, you must draft a new will or add a codicil to your current will. There are many forms of bequests that can be shaped to suit your wishes or circumstances:

- **Specific Bequest**  
You direct a specific dollar amount or fraction of your estate to Nipissing
- **Residual Bequest**  
You specify some or all of the remainder of your estate (after other specifics have been fulfilled) goes to the University
- **Contingent Bequest**  
You indicate that your gift will be made only in the event of the prior death of a named beneficiary

## BENEFITS

- You may be able to contribute to Nipissing at a higher level than you think is possible.
- A bequest allows you to make a substantial gift in the future without diminishing your assets today. In other words, it costs nothing now and it may give you a great deal of satisfaction to know that your gift will live on.
- Your estate will receive a valuable tax credit for your final tax return. The credit can be applied to up to 100% of your net income in the year of your death and the preceding year.
- With bequests of \$10,000 or more you may create a named, endowed fund that will support Nipissing forever.
- You may make a bequest anonymously and have the flexibility to change it at any time.

Dr. Elizabeth Thorn, a founding member of Nipissing University's Faculty of Education, made a planned gift through her estate, which established the Dr. Elizabeth Thorn Chair in Literacy ensuring her commitment to education and literacy would live on.



**NIPISSING**  
UNIVERSITY

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*This information is of a general nature only and is not intended as legal or tax advice.  
Individuals are encouraged to consult with their legal and/or financial advisors before making planned gifts to Nipissing University.*